

POLLUTION LEGAL LIABILITY SELECT® CLEAN-UP COST CAP INSURANCE

DECLARATIONS

MANY OF THE COVERAGES CONTAIN CLAIMS-MADE-AND-REPORTED REQUIREMENTS. PLEASE READ CAREFULLY.

POLICY NUMBER: PLS/CCC #XXXXXXX

Item 1: NAMED INSURED: PORT OF BELLINGHAM
 ADDRESS: 1801 ROEDER AVENUE
 BELLINGHAM, WA 98225

Item 2: POLICY PERIOD: FROM: 12/xx/2004 TO: 12/xx/2034
 12:01 A.M. Standard Time at the address of the Named Insured shown above.

Item 3: COVERAGES AND COVERAGE SECTION LIMITS AND SELF-INSURED RETENTIONS

This Policy includes only those Coverages as stated in Section I of the Policy for which deductibles and limits of liability appear below. If no deductible or limits of liability appears for a Coverage, that Coverage does not apply.

Coverage	Self-Insured Retention-Each Incident	Each Incident Limit	Coverage Section Aggregate Limit
A	\$250,000	\$25,000,000	\$25,000,000
B	Not Applicable	Not Applicable	Not Applicable
C	\$250,000	\$25,000,000	\$25,000,000
D	\$250,000	\$25,000,000	\$25,000,000
E	Not Applicable	Not Applicable	Not Applicable
F	\$250,000	\$25,000,000	\$25,000,000
G	\$250,000	\$25,000,000	\$25,000,000
H	\$250,000	\$25,000,000	\$25,000,000
I	\$250,000	\$25,000,000	\$25,000,000

Coverage	Business Interruption (Days) Limit	Business Interruption (\$) Limit

 AUTHORIZED REPRESENTATIVE
 (or countersignature (in states where applicable))

J	Not Applicable	Not Applicable
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Coverage	Limit of Liability	Self-Insured Retention	Co-Insurance Participation Percentage
K and L combined	\$77,000,000	\$0	a) Named Insured: 50% until both the Insured and Company have paid in total \$51,684,816 of Clean-Up Costs and 0% thereafter b) Company: 50% until both the Insured and Company have paid in total \$51,684,816 of Clean-Up Costs and 100% thereafter

Item 4: POLICY AGGREGATE LIMIT: \$102,000,000

Item 5(a): INSURED PROPERTY(S) - COVERAGES A- J

All Insured Property

Item 5(b): INSURED PROPERTY(S) - COVERAGES K and L

All Insured Sites

Item 6: POLICY PREMIUM: \$27,916,818

Item 7: RETROACTIVE DATE: None

Item 8: CONTINUITY DATE: 12/xx/2004

Item 9: TERMINATION DATE: 12/xx/2034

Item 10: CLEAN-UP COST PROGRESS REPORT SUBMISSION SCHEDULE: Quarterly (Monthly during RI/FS and Consent decree negotiation)

Broker: AON Risk Services
1420 Fifth Avenue, Suite 1200
Seattle, WA 98101

AUTHORIZED REPRESENTATIVE
(or countersignature (in states where applicable))