

COPY



January 15, 2014

PORT OF BELLINGHAM
Washington State

Update Letter #8

[REDACTED]
[REDACTED]
[REDACTED]

Re: Multiparty Boathouse [REDACTED]

Dear Boathouse Owner:

In early December, Update Letter #7 was sent to you along with a copy of the new Multiparty Boathouse (MPBH) insurance requirements.. Please recall that this was the final step in completing the new Boathouse Policy that was adopted on April 16, 2013. As a reminder, the following items recap the MPBH requirements (a copy of the Boathouse Policy in its entirety is enclosed).

- Boathouse Organization- The MPBH owners must form and register a legal entity with the State of Washington and submit evidence of the Boathouse Organization to the Port.
- Liability Insurance Coverage - The Boathouse Organization shall maintain \$3 million liability coverage on the MPBH.
- January 15, 2014 deadline- To allow additional time for owners to finalize their Boathouse Organization and obtain insurance on the boathouse, interim coverage will be through the vessels mooring inside the boathouse. Until such time the Boathouse Organization obtains insurance, the vessels mooring inside the boathouse shall maintain \$1 million liability coverage on a marine/yacht policy listing the Port as Additionally Insured. Once all the vessels mooring inside the MPBH have submitted proof of insurance, an extension will be granted until July 15, 2014 to submit the Organizing Agreement and Boathouse Agreement.
- Boathouse Agreement- The Boathouse Organization shall execute a Boathouse Agreement with the Port of Bellingham.

Several MPBH Owners have requested a copy of the Boathouse Agreement to review prior to finalizing their Boathouse Organization. Enclosed you will find a copy of the new Boathouse Agreement. This will be the final document to submit in this process once the Boathouse Organizing Agreement and the boathouse insurance documentation are finalized.

We thank you for working through the issues associated with your boathouse. If you have any questions please feel free to contact me at pamt@portofbellingham.com or at 360-715-7382.

Sincerely,

Pam Taft
Special Projects Administrator

cc: Chris Tibbe, Squalicum Harbormaster
Andy Peterson, Blaine Harbormaster

Attachments: Boathouse Policy dated ABC
Boathouse Agreement dated DEF